



14th November 2023

To,
The Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex
Bandra (East)
Mumbai - 400051

Symbol: SSFL

Sub: Outcome of Board Meeting held on 14 November 2023 and Submission of Un-audited financial results for the half year ended 30 September 2023, Statement of Assets and Liabilities along with Limited Review Report as on that date.

Ref: Regulation 30 and 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015

Dear Sir/Madam,

With reference to the above subject and pursuant to Regulation 30 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, we would like to inform you that the meeting of the Board of Directors of the Company held today i.e., Tuesday, 14 November 2023, the Board of Directors of the Company inter-alia discussed, considered and approved the following:

- Un-audited financial results for the quarter and half year ended 30 September 2023.
- Statement of Assets and Liabilities and Cash Flow Statement as on 30 September 2023.
- Limited Review Reports thereon as on 30 September 2023.

The aforesaid financial results and Statements are duly approved and recommended by the Audit Committee in their meeting held on 14 November 2023. The above information being made available on the company website at www.srivarispices.com

The meeting commenced at 5:00 PM (IST) and concluded at 9:00 PM (IST)

This is for your information and records.

Thank you,

For Srivari Spices And Foods Limited

Narayan Das Rath
Chairman & Whole Time Director
DIN: 09065949

Encls. as above

Srivari Spices and Foods Limited

Corporate office Add : M.Nos. 4-1-875,876,877 & 877/1, 207, Second floor Legend Blue Hope, Abids, Hyderabad, T.S.- 500 001

GST No. 36ABBCS5108A1ZV, CIN No. : U15494TG2019PLC130131

Factory-01 Add: Shed No. 5-105/4/A, Sy. No. 234/A, Srirama
Industrial Area, Kattedan, Jalpally, Hyderabad, Telangana - 5000 77

Factory-02 Add: No. 6-50/1, Sy. No. 365A, Raikal Village and Gram
Panchayat, Farooq Nagar Mandal, Ranga Reddy, Telangana-505460

Srivari Spices And Foods Limited*Formerly known as Srivari Spices And Foods Private Limited**Registered Office: Shed No. 5-105/4/A, SY No.234/A,,Sriram Industrial Area, ,Kattedan, Jalpalhy,Hyderabad, Telangana - 500077**CIN No.U15494TG2019PLC130131**Tel: +91-40-3576 8663 ,www.srivarispsices.com, e-mail : info@srivarispsices.com*

(All amounts in ₹ lakhs, except share data and where otherwise stated)

Statement of Balance Sheet as at 30 September 2023

Particulars	30-Sep-23 Unaudited	31 March 2023 Audited
Equity and Liabilities		
Shareholder's Funds		
Share Capital	714.20	500.00
Reserve and Surplus	1,207.73	413.77
	1,921.93	913.77
Non-Current Liabilities		
Long Term Borrowings	1,033.45	402.55
Long Term provisions	0.36	0.36
	1,033.81	402.91
Current Liabilities		
Short Term Borrowings	200.54	880.60
Trade Payables		
- Total outstanding dues of micro enterprises and small enterprises	150.68	148.40
- Total outstanding dues of creditors other than micro enterprises and small enterprises	641.19	101.69
Other Current Liabilities	17.70	20.29
Short Term Provisions	96.69	100.48
	1,106.81	1,251.46
TOTAL	4,062.56	2,568.15
ASSETS		
Non-Current Assets		
Property, Plant and Equipment and Intangible assets		
i) Property Plant and Equipment	475.44	485.60
ii) Intangible Assets	0.20	0.22
Deffered Tax Assets (net)	3.68	3.55
Other non-current assets	19.01	16.51
	498.33	505.88
Current Assets		
Inventories	1,484.46	833.56
Trade Receivables	1,978.29	1,150.78
Cash and Cash Equivalents	14.73	1.30
Short-term loans and advances	85.60	73.00
Other current assets	1.14	3.64
	3,564.23	2,062.28
TOTAL	4,062.56	2,568.15

For Srivari Spices And Foods Limited

Date: 14 November 2023

Place: Hyderabad

Narayan Das Rath

Chairman and wholetime Director

DIN:09065949

Srivari Spices And Foods Limited*Formerly known as Srivari Spices And Foods Private Limited**Registered Office: Shed No. 5-105/4/A, SY No.234/A,,Sriram Industrial Area, ,Kattedan, Jalpalhy,Hyderabad, Telangana - 500077**CIN No.U15494TG2019PLC130131**Tel: +91-40-3576 8663 ,www.srivarispices.com, e-mail : info@srivarispices.com**(All amounts in ₹ lakhs, except share data and where otherwise stated)***Part 1 : Statement of Unaudited Financial Results for the Half year ended 30th September 2023**

	Half year ended		Year Ended
	Unaudited	Unaudited	Audited
	30-Sep-23	30-Sep-22	31 March 2023
Revenue from operations	3,095.24	1,227.67	3,581.29
Other income	0.20	0.06	0.72
Total incomes	3,095.44	1,227.74	3,582.01
Expenses			
Cost of material consumed	2264.16	873.99	2,521.75
Employee benefits expense	131.86	86.98	229.63
Finance costs	92.63	20.38	85.75
Depreciation and amortisation expense	36.38	35.10	70.20
Other expenses	188.22	137.11	248.59
Total expenses	2,713.24	1,153.56	3,155.93
Profit before tax	382.20	74.18	426.08
Tax expense:			
Current tax expense	121.69	20.64	120.33
Deferred tax	(0.13)	-	(1.59)
Taxes of earlier years	-	-	(1.81)
	121.56	20.64	116.93
Profit for the year/period	260.64	53.54	309.15
Details of Equity Share capital (in Actuals)			
No. of equity Shares	14,000,000	4,023,270	5,000,000
Weighted average no. of equity shares	7,360,656	4,023,270	4,421,990
Earnings per share:			
Basic	3.54	1.33	6.99
Diluted	3.54	1.33	6.99

Notes:

1. The Unaudited Standalone Results are prepared in accordance with the Accounting Standards AS) as prescribed under Section 133 of the Companies Act, 2013 ("the Act") read with relevant rules thereunder, other accounting principles generally accepted in India and regulations issued by the Securities and Exchange Board of India ("SEBI").

2. The above unaudited financial results for the Half Year ended 30 September 2023 have been reviewed and recommended by the Audit Committee and approved by the Board of Directors at their meetings held on 14 November 2023. The statutory auditors have carried out review of these Financial Results and have issued an unmodified report on these results.

3. Segment Reporting - Sole business segment

Based on the "Management Approach" as defined in AS 18 - Operating Segments, the Company is primarily engaged in the business of manufacturing and trading of spices which the management recognizes as the sole business segment. Hence, disclosure of segment-wise information is not required and accordingly, not provided

4. The figures for the previous period/year have been regrouped/reclassified, wherever necessary.

For Srivari Spices And Foods Limited**Date: 14 November 2023****Place: Hyderabad****Narayan Das Rathi**

Chairman and wholetime Director

DIN:09065949

Srivari Spices And Foods Limited
Formerly known as Srivari Spices And Foods Private Limited

(All amounts in ₹ lakhs, except share data and where otherwise stated)

Cash Flow Statement for the year ended 31 March 2023

	30-Sep-23	31 March 2023
	Unaudited	Audited
Cash Flow from Operating Activities		
Profit Before Tax	382.20	426.08
Adjustments to Reconcile Profit Before Tax to Net Cash Flows:		
Depreciation and Amortisation Expense	36.38	70.20
Interest Expense	78.41	85.75
Operating Profit before Working Capital Changes	496.99	582.03
Adjustments for:		
Increase in Trade Payables and Other Liabilities	539.19	0.96
Increase in Inventories	(650.91)	(638.22)
Increase in Provisions	-	0.36
Increase in Trade and Other Receivables	(840.12)	(817.29)
Working Capital Adjustments	(951.83)	(1,454.19)
Cash used in Operations	(454.85)	(872.16)
Income Tax Paid (including Tax Deducted at Source)	(125.47)	(39.50)
Net Cash used in Operating Activities	(580.32)	(911.66)
 Cash Flow from Investing Activities		
Purchase of Property, Plant and Equipment and Intangibles	(26.20)	(109.67)
Net Cash Flow used in Investing Activities	(26.20)	(109.67)
 Cash Flow from Financing Activities		
Proceeds from Issue of Equity Shares (net of issue expenses)	747.53	97.67
Changes in Borrowings (net)	(49.16)	1,005.74
Interest Paid	(78.41)	(85.75)
Net Cash Flow from Financing Activities	619.95	1,017.66
Net (Decrease)/Increase in Cash and Cash Equivalents	13.43	(3.66)
Cash and Cash Equivalents at the Beginning of the Year/Period	1.30	4.96
Cash and Cash Equivalents at the End of the Year/Period	14.73	1.30

For Srivari Spices And Foods Limited

Date: 14 November 2023

Place: Hyderabad

Narayan Das Rathi
Chairman and Wholetime Director
DIN:09065949



Independent Auditor's Review Report on Unaudited Half Yearly Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To the Board of Directors of Srivari Spices and Foods Limited

1. We have reviewed the accompanying statement of standalone unaudited financial results ('the Statement') of Srivari Spices and Foods Ltd. ('the Company') for the half year ended 30 September 2023 being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time. Attention is drawn to the fact that the figures for the preceding half year ended 30 September 2023 have been approved by the Company's Board of Directors, but have not been subjected to audit or review. Attention is drawn to the fact that the cash flow figures for the corresponding six-month period ended 30 September 2023 have been approved by the Company's Board of Directors but have not been subjected to audit or review.
2. The Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard 25, Interim Financial Reporting ('AS 25'), prescribed under Section 133 of the Companies Act, 2013 ('the Act'), and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

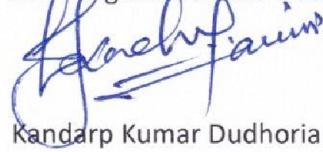


4. Based on our review conducted as above nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in AS 25, prescribed under Section 133 of the Act, and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **RAO AND SHYAM**

Chartered Accountants

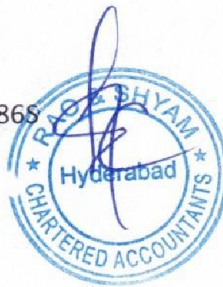
Firm Registration No: 0061866



Kandarp Kumar Dudhuria
Partner

Membership No. 228416

UDIN 23228416BGXTCF4421



Place: Hyderabad

Date: 14 November 2023



Date: 14 November 2023

To
The Listing Department
National Stock Exchange of India Limited
Exchange Plaza C-1, Block G,
Bandra Kurla Complex,
Bandra (East), Mumbai - 400051

Symbol: SSFL

Sub: Statement of Deviation(s) or Variation(s) under Regulation 32(1) of SEBI (LODR) Regulations, 2015 for the half year ended 30 September 2023.

Dear Sir/Madam,

With reference to the above cited subject, please find enclosed herewith the statement of deviation(s) or variation(s) under Regulation 32(1) of SEBI (LODR) Regulations, 2015 for the half year ended 30 September 2023.

This is for your information and necessary records.

Thank you!

For Srivari Spices And Foods Limited
(Previously Known As "Srivari Spices And Foods Private Limited")

Narayan Das Rathi
Chairman & Whole Time Director
DIN: 09065949

Srivari Spices and Foods Limited

Corporate office Add : M.Nos. 4-1-875,876,877 & 877/1, 207, Second floor Legend Blue Hope, Abids, Hyderabad, T.S.- 500 001

GST No. 36ABBCS5108A1ZV, CIN No. : U15494TG2019PLC130131

Factory-01 Add: Shed No. 5-105/4/A, Sy. No. 234/A, Srirama
Industrial Area, Kattedan, Jalpally, Hyderabad, Telangana - 5000 77

Factory-02 Add: No. 6-50/1, Sy. No. 365A, Raikal Village and Gram
Panchayat, Farooq Nagar Mandal, Ranga Reddy, Telangana-505460



STATEMENT OF DEVIATION(S) OR VARIATION(S) UNDER REGULATION 32(1) OF SEBI (LODR) REGULATIONS, 2015

In reference to the compliance under regulation 32 (1) (a) & (b) of SEBI (LODR) Regulations, 2015 as required under regulation 32(8) of SEBI (LODR) Regulations, 2015, the Company hereby submits to the Stock Exchange statements of deviation(s) or variation(s) for the half year ended 30 September 2023-

a) Indicating deviations, if any, in the use of proceeds from the objects stated in the offer document or explanatory statement to the notice for the general meeting, as applicable;

We hereby inform you that there was no deviation in the utilisation of the proceeds of the public issue from the objects stated in the prospectus of the issue, as required under regulation 32 (1) (a) of SEBI (LODR) Regulations, 2015.

b) Indicating category wise variation (working capital etc.) between projected utilisation of funds made by it in its offer document or explanatory statement to the notice for the general meeting, as applicable and the actual utilisation of funds;

We hereby inform that there has been no variation in the use of the proceeds from the objects stated in the prospectus dated 14th August 2023 or explanatory statement to the notice of the Extra Ordinary Meeting dated 27th March 2023, issued for Initial Public offering of Securities, as per regulation 32 (1) (b) of SEBI (LODR) Regulations, 2015.

Thank you!

For Srivari Spices And Foods Limited

(Previously Known As "Srivari Spices And Foods Private Limited")

Narayan Das Rath

Chairman & Whole Time Director

DIN: 09065949

Srivari Spices and Foods Limited

Corporate office Add : M.Nos. 4-1-875,876,877 & 877/1, 207, Second floor Legend Blue Hope, Abids, Hyderabad, T.S.- 500 001

GST No. 36ABBCS5108A1ZV, CIN No. : U15494TG2019PLC130131

Factory-01 Add: Shed No. 5-105/4/A, Sy. No. 234/A, Srirama
Industrial Area, Kattedan, Jalpally, Hyderabad, Telangana - 5000 77

Factory-02 Add: No. 6-50/1, Sy. No. 365A, Raikal Village and Gram
Panchayat, Farooq Nagar Mandal, Ranga Reddy, Telangana-505460

Srivari Spices And Foods Limited

Related Party Transactions for the Half Year ended 30.09.2023

Currency in INR Lac

S. No	Details of the party entering into the transaction	Details of the counterparty		Type of related party transaction (see Note 5)	Value of the related party transaction as approved by the audit committee	Value of transaction during the reporting period (FY 2023-24)	In case monies are due to either party as a result of the transaction		Details of the loans, inter-corporate deposits, advances or investments				
	Name	Name	Relationship of the counterparty with the listed entity or its subsidiary				Opening balance (As on April 1, 2023)	Closing balance (As on September 30, 2023)	Nature (loan/ advance/ inter-corporate deposit/ investment)	Interest Rate (%)	Tenure	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate recipient of funds (end-usage)
1	Srivari Spices And Foods Limited	Narayan das rathi	Key Management Person of entity or parent	Remuneration	50.00	12.00	2.00	4.16					
2	Srivari Spices And Foods Limited	Neihaa Rathi	Key Management Person of entity or parent	Remuneration	50.00	9.00	1.50	7.57					
3	Srivari Spices And Foods Limited	Neihaa Rathi	Key Management Person of entity or parent	Unsecured Loan taken from Director	50000.00	30.95	0.00	30.95	Loan	Nil	24Month	Unsecured	To meet working capital requirement

For Srivari Spices and Foods Limited

Narayan das Rathi
Chairman and Wholetime Director
DIN: 09065949